

American Board of Ophthalmology®

Board Finances

To maintain the trust of the public and the profession, we steward our finances with integrity and transparency.

In addition to relying on guidance from the Finance and Audit committees of the Board, as a 501(c)(6) organization, the ABO is audited annually by S.R. Snodgrass of Cranberry Township, PA.



Annual Spending Per Budget Dollar



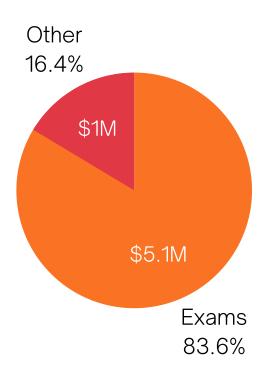
46 cents of every dollar supports Initial Certification exams.



26 cents funds the programs that support Continuing Certification.



28 cents covers administration and operating expenses.



Sources of Income

The Board is primarily funded through physician certification and examination fees. Verification services provided to the public are done so free-of-charge. Candidate fees have remained flat since 2019. Diplomate fees have not increased since 2012. Other income to support Board programs comes from investment returns, exam development services, and certificate sales. The ABO maintains an emergency reserve fund to cover up to two years of operating expenses.

Our most recently filed <u>Form 990</u> is always posted on the ABO website. Detailed organizational and financial information is also available on <u>GuideStar</u>.

The ABO has earned GuideStar's Platinum Seal for Transparency every year since 2018.

